PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

April 10, 2006 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 13, 2006
Maturity Date: July 13, 2006
CUSIP Number: 912795XL0

High Rate: 4.570% Investment Rate 1/: 4.688% Price: 98.844806

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12.74%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,182,094 2,037,160 240,900	\$	11,721,976 2,037,160 240,900
SUBTOTAL		36,460,154		14,000,036 2/
Federal Reserve		6,138,264		6,138,264
TOTAL	\$	42,598,418	\$	20,138,300

Median rate 4.555%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.520%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,460,154 / 14,000,036 = 2.60

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,349,664,000